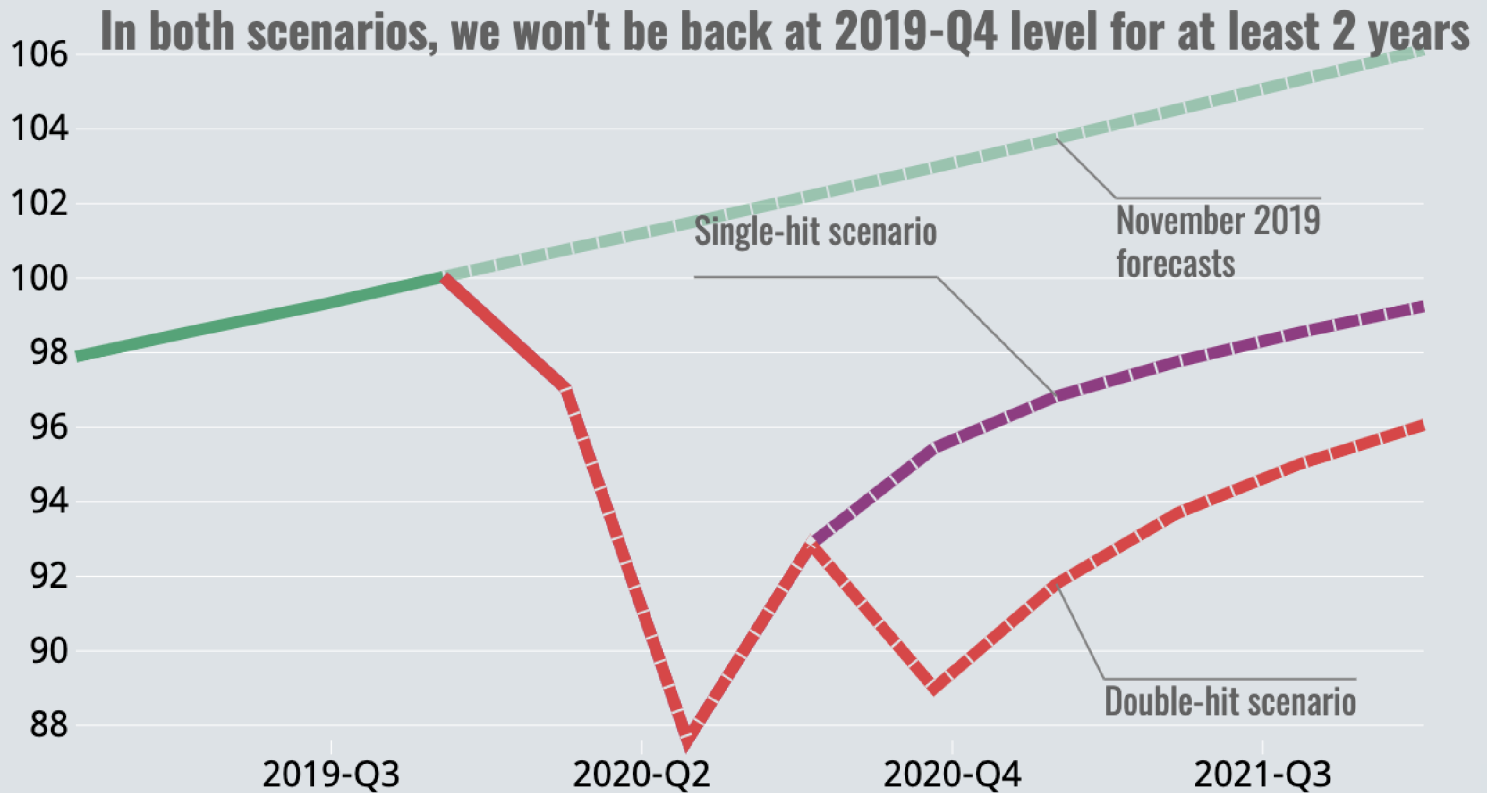


A collapse in output followed by a slow recovery

World GDP, index 2019-Q4=100



Source: OECD (2020), "OECD Economic Outlook No. 107 (Edition 2020/1)", OECD Economic Outlook: Statistics and Projections (database).