U.S. Exports Fact Sheet (August 2020)

Goods

Total U.S. Goods Exports: August 2015-August 2020
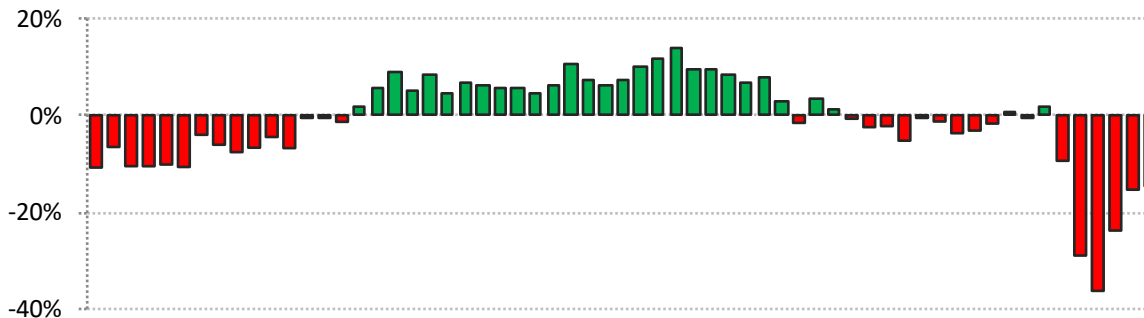

12-month average

U.S. Goods Exports, Year-Over-Year Change
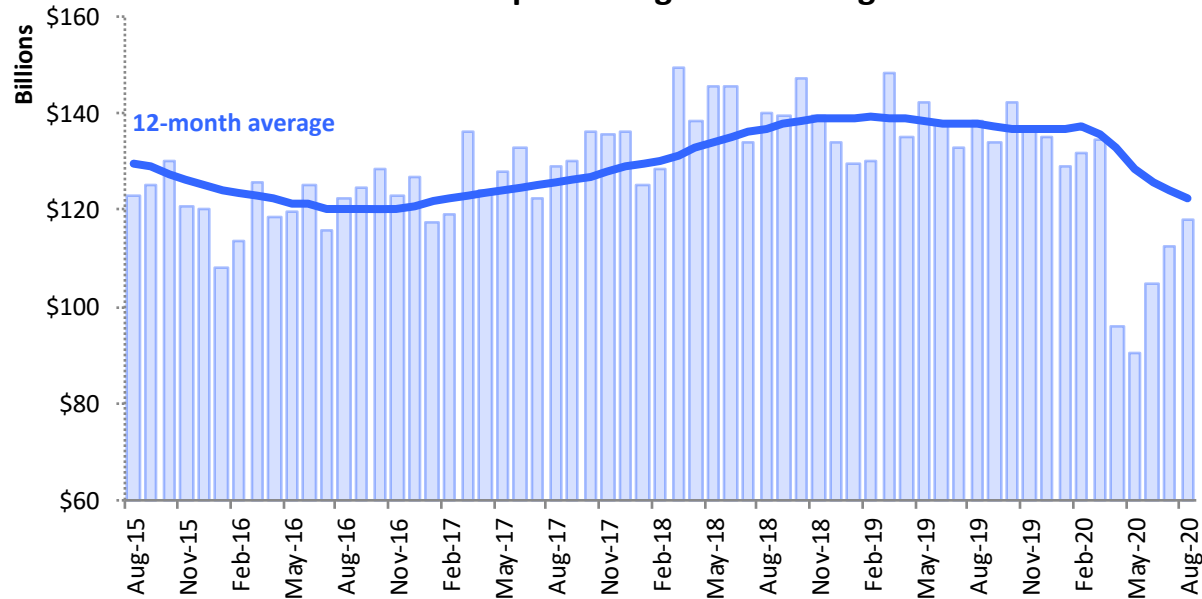
Monthly Exports

Exports (8/20):	$118.1B
Exports (8/19):	$138.3B
Exports (8/18):	$140.1B
1-Year Change (from 8/19):	-14.6%
2-Year Change (from 8/18):	-15.7%

Top Export Sectors ($B)

	8/20	8/19	Change
Oil & gas:	6.5	7.1	-7.4%
Aerospace products:	6.0	10.7	-43.9%
Motor vehicles:	5.9	6.3	-6.0%
Pharmaceuticals:	5.6	5.5	1.9%
Petroleum & coal products:	5.1	8.4	-38.6%

Top Markets ($B)

	8/20	8/19	Change
Canada:	22.8	25.3	-9.8%
Mexico:	17.0	22.0	-22.7%
China:	11.0	9.4	17.2%
Japan:	5.2	6.1	-14.9%
Germany:	4.8	4.9	-1.7%

Source: The Trade Partnership from U.S. Census Bureau data

U.S. Exports Fact Sheet (August 2020)

Services

Total U.S. Services Exports: August 2015-August 2020
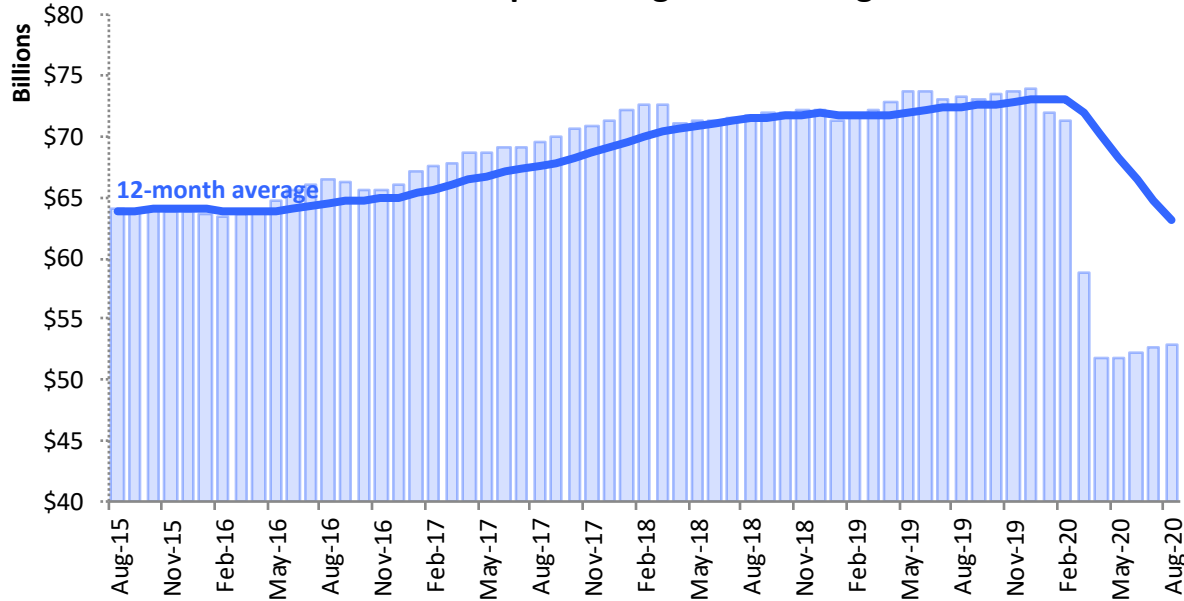
Monthly Exports

Exports (8/20):	$52.8B
Exports (8/19):	$73.2B
Exports (8/18):	$71.8B
1-Year Change (from 8/19):	-27.8%
2-Year Change (from 8/18):	-26.4%

Top Export Sectors ($B)

	8/20	8/19	Change
Business Services:	15.0	16.1	-6.7%
Financial Services:	10.9	11.2	-2.6%
Royalties from IP:	8.8	9.7	-9.1%
Telecom & info services:	4.3	4.7	-8.4%
Transportation services:	4.0	7.5	-47.2%

### U.S. Services Exports, Year-Over-Year Change
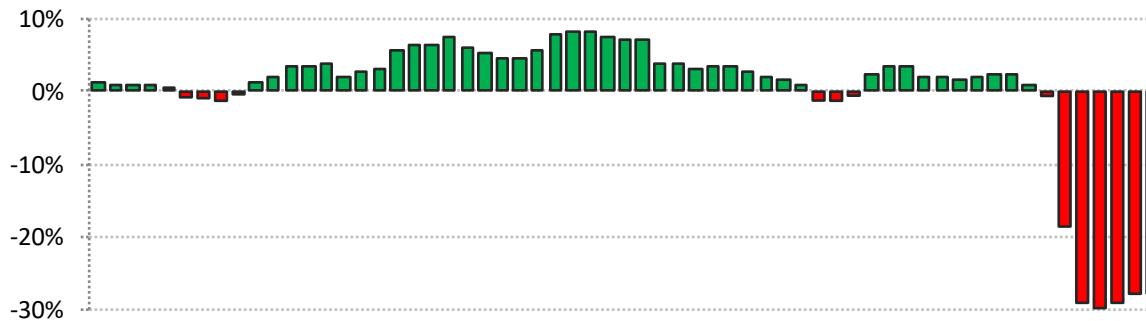
Top Markets ($B)

	Q2/20	Q2/19	Change
United Kingdom:	13.8	20.1	-31.5%
Canada:	10.5	16.6	-36.8%
Japan:	9.1	12.5	-27.5%
China:	8.1	14.3	-43.5%
Germany:	6.0	9.1	-33.5%

Source: The Trade Partnership from U.S. Bureau of Economic Analysis data

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U.S. Exports Fact Sheet (August 2020)

State and Congressional District Exports - Goods

Change in State Exports, August 2020 vs August 2019

Annual Change in District Exports: August 2015-August 2020*
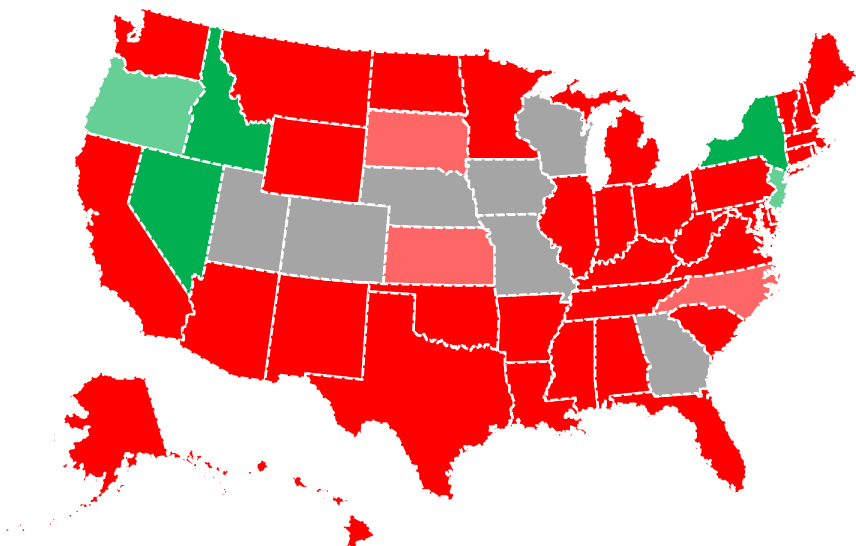
3 States' exports grew by more than 10% in August 2020
New York's exports grew from $4.49B in 2019 to $5.21B in 2020

2 States' exports grew between 2% and 10% in August 2020
New Jersey's exports from $2.96B in 2019 to $3.20B in 2020

7 States' exports were within 2% of 2019 totals in August 2020
Missouri's exports were $1.21B in both 2019 and 2020

3 States' exports fell between 2% and 10% in August 2020
South Dakota's exports fell from $244M in 2019 to $222M in 2020.

35 States' exports fell by more than 10% in August 2020
New Mexico's exports fell from $436M in 2019 to $207M in 2020

26 Districts' exports grew by more than 10% in August 2020
NY-22's exports grew from $279M in 2019 to $883M in 2020

21 Districts' exports grew between 2% and 10% in August 2020
CT-2's exports grew from $253M in 2019 to $2278M in 2020

13 Districts' exports were within 2% of 2019 totals in August 2020
IA-1's exports were $348M in both 2019 and 2020

66 Districts' exports fell between 2% and 10% in August 2020
OR-5's exports fell from $231M in 2019 to $209M in 2020

309 Districts' exports fell by more than 10% in August 2020
WV-3's exports fell from $147M in 2019 to $83M in 2020

Source: The Trade Partnership's *CDxports* database

* Note: Each bar, representing all 435 Congressional Districts, is the same height.

About the Data

National goods exports data are "Total Exports" from the U.S. Census Bureau ("Census"), accessed through Census' USA Trade Online database. Goods data <u>are not</u> seasonally adjusted. The 12-month average trendline helps show whether exports are rising or falling (e.g., it rises if the current month's exports were higher than exports in the same month during the previous year, and vice versa). Sector-level data are at the 4-digit North American Industry Classification System (NAICS) level.

National services exports data are from the U.S. Bureau of Economic Analysis (BEA), accessed through BEA's Interactive Data website. Services data <u>are</u> seasonally adjusted. The 12-month average trendline helps show whether exports are rising or falling (e.g., it rises if the current month's exports were higher than exports in the same month during the previous year, and vice versa). Sector-level data are for the major BEA categories because more-detailed levels are not available monthly. Similarly, the country-level data are only available quarterly, so data reflect the most-recent quarter.

State and congressional districts goods exports data are from The Trade Partnership's *CDxports* database. *CDxports* reports merchandise export estimates for more than 100 industries to 230 countries as well as services export estimates for more than 30 sectors to over 70 countries and regions for which the U.S. government publishes national export data. It is the only source for state exports of services and district exports of goods and services. *CDxports* improves upon U.S. government data, particularly by allocating bulk agricultural exports (e.g., soybeans, wheat) from port states to grower states. More information about *CDxports*, including detailed methodology, is available at: **https://tradepartnership.com/data/cdxports-and-cdxjobs/**

About The Trade Partnership

The Trade Partnership was founded by Laura Baughman in 1991 to meet a need for a research firm that could apply economic analysis to produce clear, concise and useful information about the impacts of trade policies. Our office in Washington, DC offers locally based trade and economic research services that combine economic analysis with the management of public and legislative outreach.

Research Resources

The Trade Partnership publishes a variety of reports including data updates (e.g., this monthly U.S. Export Fact Sheet), short Policy Briefs on topics of interest to The Trade Partnership staff, and research on behalf of specific clients. To ensure you receive all research updates:

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